

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RETRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

£307,100,000 Amortising Fixed Rate Senior Secured Noted due 2040 (ISIN: XS0897452412)

And

£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)

And

£149,700,000 Amortising RPI Index Linked Notes Due 2049 (ISIN: XS1148134601)

Issued by

UPP BOND 1 ISSUER PLC

Details of Investor Meeting

UPP Bond 1 Issuer PLC will be holding its annual investor conference call on Thursday 12 December 2019 and we can now confirm the following details:

Date: Thursday 12 December 2019

Time: 1100hrs GMT

Host: Richard Bienfait (Chief Executive Officer)

Additional Presenters: Henry Gervaise-Jones (Chief Financial Officer) and Jon Wakeford (Group Corporate Affairs Director)

Expected duration: 60 minutes

Topic: UPP Bond 1 Issuer PLC Full Year Results

[Click this link to register for the conference call](#)

You will be asked to provide the following details to register your interest:

- Name
- Name of organisation
- Email address

On submission, you will receive dial-in details.

This conference call will be available on a playback facility for seven days shortly after it has finished. Dial-in details to access this recording will be circulated to registered participants following the call.

The conference call will include a presentation and this, along with the UPP Bond 1 Limited Investor Report, will be made available at <https://www.upp-ltd.com/investor-centre/announcements/> during the course of Thursday 12 December 2019.

For further information please email UPP Investor Relations at investor.relations@upp-ltd.com or call +44 (0)20 7398 7200.