

Directorate Change

UPP REIT Holdings Limited (the "Company") (ISIN – JE00BF5PSP50) the Parent Company of UPP Group Holdings Limited, trading as University Partnerships Programme (UPP) wish to announce the following important changes to its leadership team;

1. Sean O'Shea will step down from his role as Chief Executive Officer at the end of 2018.
2. Richard Bienfait, currently Chief Financial Officer, will assume the role of Chief Executive Officer from January 2019 following a planned handover period.
3. Sean O'Shea will become Vice Chairman of UPP Group Holdings Limited from January 2019.

Further details will be provided in due course.

All enquiries in relation to this announcement should be addressed to:

Bedell Channel Islands Limited

Listing Sponsor

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