

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

**£307,100,000 Amortising Fixed Rate Senior Secured Noted due 2040 (ISIN: XS0897452412)
and
£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)
and
£149,700,000 Amortising RPI Index Linked Notes Due 2049 (ISIN: XS1148134601)**

**Issued by
UPP BOND 1 ISSUER PLC**

Notice of Investor Meeting

UPP Bond 1 Issuer Plc will be holding its annual investor conference call on Tuesday 15 December 2015. Please provide the following details to register your interest at investor.relations@upp-ltd.com

- Name
- Name of Organisation
- Contact details

On submission, you will receive the time and dial-in details.

For further information, please contact

UPP Investor Relations +44 020 7398 7200

Email: investor.relations@upp-ltd.com

This notice is given by UPP Bond Issuer 1 PLC as Issuer.

Date: 12 November 2015