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UPP BOND 1 ISSUER PLC

("the Company")

Change in Directorate

The Company today announces that Gabriel Behr has decided to step down as a Director. He will also step down from his role as Finance Director of UPP Group Limited; Director of UPP Group Holdings Limited; and all other relevant subsidiaries (together "the Group"). He will leave the Group at the end of his contractual notice period. During this time, Gabriel will continue to work for the Group to ensure a smooth transition and complete a number of on-going strategic projects.

The Group is currently in the process of recruiting a new Finance Director. Until this appointment has been made the duties and responsibilities of the role will be discharged by the Group Chief Executive Officer, Sean O'Shea, supported by senior members of the finance team. The Investor Relations function of the Group remains unaffected.

A further announcement will be made in due course.

- ENDS -

For further information, please contact UPP Investor Relations:

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