

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RETRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

£307,100,000 Amortising Fixed Rate Senior Secured Noted due 2040 (ISIN: XS0897452412)

and

£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)

and

£149,700,000 Amortising RPI Index Linked Notes Due 2049 (ISIN: XS1148134601)

Issued by

UPP BOND 1 ISSUER PLC

Details of Investor Meeting

UPP Bond 1 Issuer PLC will be holding its annual investor conference call on Wednesday 13 December 2017 and we can now confirm the following details:

Date: Wednesday 13 December 2017

Time: 1100hrs GMT

Host: Sean O'Shea (Group Chief Executive Officer)

Presenters: Richard Bienfait (Group Chief Financial Officer) and Jon Wakeford (Group Strategy and Communications Director)

Expected duration: 60 minutes

Topic: UPP Bond 1 Issuer PLC Full Year Results

Participant dial-in details:

UK toll free: 0808 109 0700

Standard international access: +44 (0) 20 3003 2666

Quoting Password: UPP

This conference call will be available on a playback facility for seven days immediately after it has finished. To access the recording, guests should use the below dial-in details:

Dial-in: +44 (0) 20 3451 9993

Access PIN: 5538136#

The conference call will include a presentation and this, along with the UPP Bond 1 Limited Investor

