

## ANNOUNCEMENT

28 February 2018

### **UPP REIT HOLDINGS LTD**

**Date Listed:** 28 February 2018

**ISIN:** JE00BF5PSP50

The Board of Directors of UPP REIT Holdings Ltd (the "**Company**") hereby makes the following announcements.

### **Completion of acquisition of Student UK TopCo Limited**

On 28 February 2018, the Company completed the acquisition of the entire issued share capital of Student UK TopCo Limited, a company incorporated in Jersey with registered office address at Equity Trust House 28-30 The Parade, St Helier, Jersey JE1 1EQ ("**SUKT**").

As of the date of this announcement, SUKT indirectly holds through its subsidiaries, a portfolio of UK real estate assets (the "**Properties**"). As of the date of this announcement, the aggregate value of SUKT's interests in the Properties is approximately £1.7 billion.

### **Election for REIT status effective**

On 28 February 2018, the Company gave notice under Section 523 of the UK Corporation Tax Act 2010, to Her Majesty's Revenue and Customs in the United Kingdom, that the group of companies, of which the Company is the principal company, is to become a group UK REIT with effect from 1 March 2018.

All enquiries in relation to this announcement should be addressed to:

Bedell Channel Islands Limited (Listing Sponsor) at [TISE-Helpline@bedellcristin.com](mailto:TISE-Helpline@bedellcristin.com)

**END OF THE ANNOUNCEMENT**