

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

**£307,100,000 Amortising Fixed Rate Senior Secured Noted due 2040 (ISIN: XS0897452412)
and
£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)**

**Issued by
UPP BOND 1 ISSUER PLC**

Notice of Investor Meeting

UPP Bond 1 Issuer Plc. will be holding its annual Investor Call on 16 December 2014. Please provide the following details to register your interest at investor.relations@upp-ltd.com

- Name
- Name of Organisation
- Contact details

On submission, you will receive the time and dial-in details

For further information, please contact

UPP Investor Relations T: +44 020 7398 7200

Instinctif Partners: T: +44 020 7457 2020

Email: investor.relations@upp-ltd.com

This Notice is given by UPP Bond Issuer 1 PLC as Issuer.

Date: 25th November 2014