

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

£307,100,000 Amortising Fixed Rate Senior Secured Notes due 2040 (ISIN: XS0897452412)

and

£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)

and

£149,700,000 Amortising RPI Index-Linked Senior Secured Notes due 2049 (ISIN: XS1148134601)

Issued by

UPP BOND 1 ISSUER PLC

Details of Investor Meeting

We can now confirm the following details:

Date of Call:	16/12/2014
Call Time:	1400hrs GMT
Leader Name:	Gabriel Behr (Group Finance Director)
Presenting:	Sean O'Shea (Group CEO), Gabriel Behr (Group Finance Director), Jon Wakeford (Group Strategy and Communications Director)
Expected Duration:	60 minutes
Topic:	UPP Bond 1 Issuer PLC FULL YEAR RESULTS

Participant UK FreeCall Dial-In Numbers:

United Kingdom:	08006940257
Participant Std International Dial-In:	+44 (0)1452 555566
Your Conference ID:	43393483

This Conference Call will be available on a playback facility from 1900hrs GMT 16 December until 1500hrs GMT 23 December 2014.

To access the recording, guests will use the Dial-In Number listed below and the Conference ID shown above.

Encore Dial in Numbers:

UK FreeCall: 08009531533

Std International: +44 (0)1452 550000

Conference ID: 43393483 (same as call conference ID)

The Conference Call will include a presentation and this, along with the UPP Bond 1 Limited Investor Report, will be made available at www.upp-ltd.com/investors during the course of Monday 15 December 2014.

For further information, please contact;

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